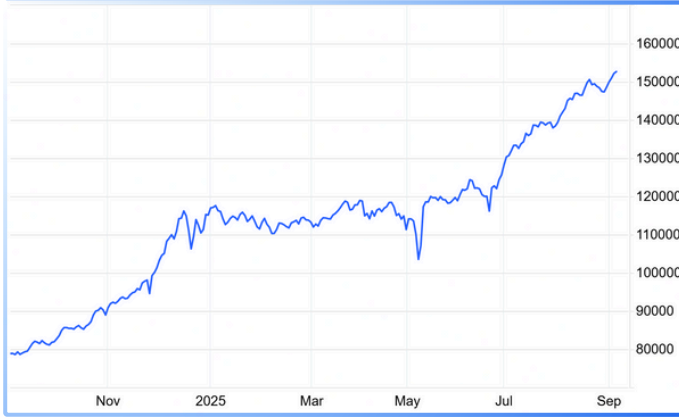


KSE 100 Index



KSE 100 Index Statistics

Open	152,599.44
High	153,411.06
Low	152,264.97
Closed	152,665.72
Change	0.30%
Volume	407.27M

Economic Snapshot

Reserves	\$19,607 Million
Inflation CPI (Aug, 2025)	3.00%
Policy Rate	11%
Exports	PKR 683,518 Million
Imports	PKR 1,494,050 Million
Current Account (July, 2025)	\$268 Million
Remittance	\$3200 Million

Snapshot: News Impacting PSX

- Positive

KSE-100 Hits New All-Time High at 152,665 Points [READ MORE](#)
- Positive

SBP Agrees in Principle to Legalize Digital Currencies [READ MORE](#)
- Negative

Floods Disrupt Food Supply, Vegetable Prices Surge 30% [READ MORE](#)
- Positive

PM Shehbaz Meets Chinese Premier to Boost Bilateral Ties [READ MORE](#)
- Positive

Pakistani Rupee Edges Higher to PKR 281.67 Against USD [READ MORE](#)
- Positive

Image REIT Launches PKR 920 Million IPO on PSX [READ MORE](#)
- Positive

Descon Oxychem Net Profit Jumps 70%, Declares Dividend [READ MORE](#)
- Positive

KSE All Share Volume Hits 953 Million Shares, BOP and KEL Active [READ MORE](#)
- Positive

Pakistan Economy Stabilizes as IMF Reforms Fuel Market Surge [READ MORE](#)

Exchange Rates

Crosses	Price	Day	%
USDPKR	281.75	-2.100	-0.74%
EURPKR	328.02	-2.9813	-0.90%
GBPPKR	378.27	-3.2423	-0.85%

Commodities

Item	Value (PKR)
Gold 10 Grams PKR	322,959
Petrol/Litre	264.61
Diesel/Litre	269.99
Karachi Cotton PKR/37.32 KG	16,080

Portfolio Investments FIPI LIPI

Grand Total FIPI, net	\$(1,026,117)
Banks/DFI	\$(1,523,797)
Broker Proprietary Trading	\$3,378,769
Companies	\$(446,350)
Individuals	\$(2,406,616)
Insurance Companies	\$158,725
Mutual Funds	\$2,108,176
NBFC	\$(65,087)
Other Organization	\$(177,702)
Grand Total LIPI, net	\$1,026,118

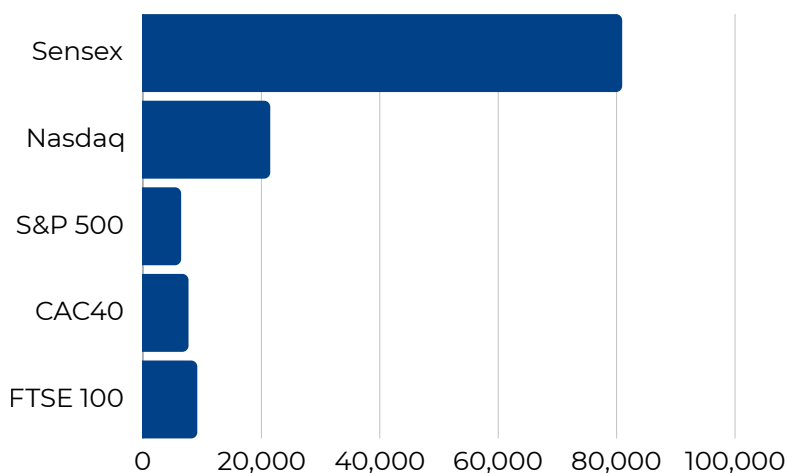
Debt Instruments Yields

PIB 3Y	11.1400%
PIB 5Y	11.4399%
PIB 10Y	12.1500%
T-Bills 3M	10.8502%
T-Bills 6M	10.8501%
T-Bills 1Y	10.9990%

Government Ijarah Sukuk (GIS)

GIS FRR (Cut-off / Price) 3Y	100.2842
GIS FRR (Cut-off / Price) 5Y	100.0022
GIS VRR (Cut-off / Price) 3Y	99.0800
GIS VRR (Cut-off / Price) 5Y	98.7600

World Index Volumes



Recent News Affecting PSX

KSE-100 HITS NEW ALL-TIME HIGH AT 152,665 POINTS

THE PSX BENCHMARK KSE-100 INDEX CLOSED AT A NEW ALL-TIME HIGH OF 152,665.72 POINTS ON SEPTEMBER 4, 2025, UP BY 463.85 POINTS OR 0.30%.

THIS POSITIVE MOMENTUM REFLECTS STRONG INVESTOR CONFIDENCE AND COULD CARRY OVER POSITIVELY, ENCOURAGING MORE BUYING IN SECTORS LIKE BANKING AND ENERGY WHEN TRADING RESUMES, POTENTIALLY PUSHING THE INDEX HIGHER.

SBP AGREES IN PRINCIPLE TO LEGALIZE DIGITAL CURRENCIES

THE STATE BANK OF PAKISTAN (SBP) HAS AGREED IN PRINCIPLE TO LEGALIZE DIGITAL CURRENCIES, WITH A REGULATORY FRAMEWORK IN DEVELOPMENT UNDER THE VIRTUAL ASSETS BILL, 2025.

THIS MOVE IS POSITIVE FOR FINTECH AND BANKING STOCKS, AS IT COULD ATTRACT INVESTMENTS IN DIGITAL ASSETS AND RELATED TECHNOLOGIES, BOOSTING MARKET SENTIMENT AND INNOVATION-DRIVEN GROWTH.

Recent News Affecting PSX

FLOODS DISRUPT FOOD SUPPLY, VEGETABLE PRICES SURGE 30%

SEVERE FLOODS IN PUNJAB AND KHYBER PAKHTUNKHWA HAVE DISRUPTED FOOD SUPPLY CHAINS, CAUSING VEGETABLE PRICES TO SURGE BY UP TO 30% AND POTENTIAL FURTHER INCREASES.

THIS IS NEGATIVE FOR AGRICULTURE, FOOD PROCESSING, AND CONSUMER GOODS SECTORS, AS HIGHER COSTS COULD PRESSURE PROFITS AND INFLATE BROADER ECONOMIC CONCERNS, LEADING TO SELLING PRESSURE.

PM SHEHBAZ MEETS CHINESE PREMIER TO BOOST BILATERAL TIES

PRIME MINISTER SHEHBAZ SHARIF IS MEETING CHINESE PREMIER LI QIANG TO DISCUSS BILATERAL COOPERATION, INVESTMENTS, AND REGIONAL ISSUES DURING HIS VISIT TO CHINA.

POSITIVE FOR INFRASTRUCTURE AND ENERGY SECTORS, AS STRENGTHENED TIES COULD LEAD TO NEW CHINESE INVESTMENTS UNDER CPEC, ENHANCING MARKET OPTIMISM AND STOCK VALUES IN RELATED COMPANIES.

Recent News Affecting PSX

PAKISTANI RUPEE EDGES HIGHER TO PKR 281.67 AGAINST USD

THE PAKISTANI RUPEE APPRECIATED SLIGHTLY BY 0.01% AGAINST THE US DOLLAR, CLOSING AT PKR 281.67 IN THE INTERBANK MARKET ON SEPTEMBER 4, 2025.

THIS STABILITY IS POSITIVE, REDUCING IMPORT COSTS FOR BUSINESSES AND IMPROVING INVESTOR CONFIDENCE, PARTICULARLY BENEFITING EXPORT-ORIENTED SECTORS LIKE TEXTILES.

IMAGE REIT LAUNCHES PKR 920 MILLION IPO ON PSX

IMAGE REIT, A SHARIAH-COMPLIANT HYBRID REIT, IS LAUNCHING AN IPO TO RAISE PKR 920.15 MILLION ON THE PSX MAIN BOARD, WITH BOOK BUILDING ON SEPTEMBER 10-11, 2025.

POSITIVE FOR THE REAL ESTATE SECTOR, AS THE IPO COULD ATTRACT CAPITAL AND SIGNAL RECOVERY, INCREASING LIQUIDITY AND INTEREST IN PROPERTY-RELATED STOCKS.

Recent News Affecting PSX

DESCON OXYCHEM NET PROFIT JUMPS 70%, DECLARES DIVIDEND

DESCON OXYCHEM LIMITED REPORTED A 70% YEAR-ON-YEAR NET PROFIT INCREASE TO PKR 860 MILLION FOR THE YEAR, ALONG WITH A PKR 2 PER SHARE DIVIDEND.

THIS STRONG EARNINGS REPORT IS POSITIVE FOR THE CHEMICAL SECTOR, LIKELY BOOSTING THE COMPANY'S STOCK PRICE AND ENCOURAGING INVESTMENT IN SIMILAR FIRMS.

KSE ALL SHARE VOLUME HITS 953 MILLION SHARES, BOP AND KEL ACTIVE

TRADING VOLUME ON THE KSE ALL SHARE INDEX REACHED 953 MILLION SHARES ON SEPTEMBER 4, 2025, WITH HIGH INTEREST IN STOCKS LIKE BOP, KEL, PIBTL, AND FFL.

HIGH VOLUME INDICATES POSITIVE MARKET ACTIVITY AND LIQUIDITY, WHICH COULD SUSTAIN UPWARD TRENDS AND ATTRACT MORE PARTICIPANTS WHEN TRADING RESUMES.

Recent News Affecting PSX

PAKISTAN ECONOMY STABILIZES AS IMF REFORMS FUEL MARKET SURGE

PAKISTAN'S ECONOMY SHOWS SIGNS OF STABILIZATION, WITH THE STOCK MARKET SURGE ATTRIBUTED TO IMF BAILOUT EFFECTS, LOWER INFLATION, AND POSITIVE RATINGS UPGRADES.

THIS BROADER ECONOMIC IMPROVEMENT IS POSITIVE, FOSTERING LONG-TERM INVESTOR CONFIDENCE AND POTENTIALLY LEADING TO SUSTAINED GAINS ACROSS MULTIPLE SECTORS.

Market Impact Overview

News	Impact	Affected Sector	Anticipated
KSE-100 Hits All-Time High	Positive	All	Boost confidence, increased buying
SBP to Legalize Digital Currencies	Positive	Fintech/Banking	Innovation growth, attract investments
Floods Cause Food Price Surge	Negative	Agriculture/Food	Selling pressure, profit erosion
PM Shehbaz Meets Chinese Premier	Positive	Infrastructure/Energy	New investments, market optimism
PKR Appreciates Slightly	Positive	Export/Import	Cost reduction, improved sentiment
Image REIT IPO Launch	Positive	Real Estate	Increased liquidity, sector recovery
Descon Oxychem 70% Profit Growth	Positive	Chemicals	Stock price rise, sector interest
High Trading Volume on KSE	Positive	All	Sustained momentum, higher participation
Economic Stabilization Signs	Positive	All	Long-term gains, investor confidence

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WE Financial Services Ltd. uses three rating categories, depending upon return from current market price, with Target period as December 2018 for Target Price. In addition, return excludes all type of taxes. For more details kindly refer the following table:

Potential to target price	
Buy Upside	More than +10% from last closing price
Hold	In between -10% and +10% from last closing price
Sell	Less than -10% from last closing price

Equity Valuation Methodology

WE Research uses the following valuation technique(s) to arrive at the period end target prices:

- Discounted Cash Flow (DCF)
- Dividend Discount Model (DDM)
- Relative valuation (P/E, P/B, P/S)
- Equity & Asset return based (EVA, Residual income)

Risks

The following risks may potentially impact our valuations of subject security(ies):

- Market Risk
- Interest Rate Risk
- Exchange rate risk

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